CASE STUDY

WEB APP DEVELOPMENT FOR GOVERNANCE, RISK & COMPLIANCE

TECH STACK:

- **React**
- **SQL**
- **Mongo DB**
- **Java**
- **Springboot**
- **React Flowbyte**

🌐 www.euphoricthought.com/

✉️ sales@euphoricthought.com

CHALLENGES

The client sought to address the formidable challenge of managing intricate compliance frameworks like ICOFR, IFC, and SOX, particularly in the context of global operations. They aimed to eliminate the complexity caused by fragmented systems that hinder seamless alignment across subsidiaries and group entities. Manual, time-intensive workflows exacerbated the issue, making it difficult for organizations to keep pace with rapidly evolving regulatory requirements and exposing them to inefficiencies and compliance risks.

These issues limited real-time insights, weakened compliance visibility, and threatened transparency, accountability, and audit readiness across subsidiaries and entities.

SOLUTIONS

Euphoric built an application which helped the client overcome the challenge of managing complex ICOFR, IFC, and SOX compliance. It enables organizations to navigate ever-evolving regulations and ensure audit readiness across global operations for companies by simplifying planning, scoping, automating workflows, providing comprehensive risk and control repositories.

Euphoric's solution facilitates seamless alignment across subsidiaries and group entities. The interactive dashboards, real-time analytics, and drag-and-drop interface empower organizations to monitor compliance, mitigate risks, and enhance stakeholder trust, ultimately promoting global transparency and accountability.

BENEFITS

- Streamlined workflows- By automating key processes, eliminating bottlenecks, and improving efficiency.
- Document Management System- It acts as a centralized hub for all compliance-related documents, policies, and evidence which is easily accessible and collaborate on the most up-to-date documentation in real-time, minimizing duplication and ensuring compliance is maintained throughout the process.
- Automated Workflow- We minimized manual effort, ensuring consistency and reducing human error. This streamlined approach accelerates testing, enabling organizations to handle high-volume, complex tests efficiently with fewer resources.
- Continuous Monitoring- It provides real-time insights into control performance and compliance status with interactive and customizable dashboards, businesses can easily track and resolve any identified issues, ensuring they remain audit-ready at all times.